

## VESTRY MEETING

December 20, 2011

6:00 PM

**Present:** Fr. Jim, Deacon Barb, Donn Burrows, Dori Peterson, Virginia Breazeale, Pat Polderman, Mark Polderman, Don Schubert, Richard Jodoin and Joyce Withers

**Opening Prayer:** Fr. Jim opened the meeting with a prayer.

**Secretary's Minutes:** After a motion by Donn and being seconded by Dori, the November minutes were passed unanimously.

**Treasurer's Report:** Mark reported that November income was greater than budget by \$638 but less than \$5,981. Although YTD income is negative we still show a net surplus YTD of \$11,259 due to lower expenses relative to the budget. Mark mentioned we will need income of \$53,366 in December to meet our budget goal of \$324,880. Fortunately, expenses have been running below budget and now are less than budget by \$17,493. If expenses stay on or below budget in December (\$29,892), we can balance the budget with income of about \$36,000. For purposes of comparison, income for December of last year was \$49,311 and expenses were \$33,472.

Richard reported the results of his income analysis through the first three weeks of December which revealed we'll need income of \$25,833 for the Christmas week.

The Treasurer's Report was unanimously approved as presented.

In regard to employee Christmas bonuses, Donn made a motion that we do the same as last year for a total outlay of \$1,500. Not clear of where the monies should come from, Donn later withdrew his motion after Fr. Jim suggested he would pay them out of his Discretionary Fund (DF). He suggested that if December turns out to be a good month we can then reimburse his account. Virginia motioned that Fr. Jim go ahead and pay the bonuses from his DF and note the gifts are from the Vestry, and will be refunded if we end the year with a surplus. Don seconded the motion and it passed unanimously.

**Reports: Sr. Warden** – Donn told of how pleased he is with the repaving of the parking lot and he thanked Don S. for getting it done.

**Jr. Warden** – In place of purchasing an ice machine, Don knows someone who may be willing to donate a used chest freezer enabling us to store multiple bags of ice at a time. Everyone liked the idea and Don said he will measure the freezer and figure out where to place it.

He also looked into shelving for the garage and noted that it's quite cost prohibitive and he will look into alternatives.

**Old Business: Saxon Property** – After reading the letter from the office of *Gray Robinson, Attorneys at Law*, the firm we requested a proposal from for legal work necessary to accomplish a vacation of Washington Avenue and a lot split on the property, everyone showed concern about the cost of \$340 per hour. It was understood that we already know both sides of the street can be sold as one lot if we vacate Washington Street, and no further action should be taken at this time. Fr. Jim believes we should vacate then just sit on it for a while.

**Edgewater Warehouse** – Virginia said the property has been shown twice in the last 2 weeks and she is still marketing it aggressively and with the price is still dropping, she is hopeful it will get even more activity and sell soon.

**New Business: Housing Allowance** – Because the 2012 budget is not finalized and remarking that his Housing Allowance must be approved before the end of the year, Fr. Jim asked the Vestry to approve an undetermined dollar amount for his housing allowance. He assured the Vestry it would be in line with government guidelines.

Donn motioned to approve Fr. Jim's Housing Allowance for 2012 at numbers to be specified at a later date. The motion was seconded and approved unanimously.

**Delegates to Diocesan Convention** – Pat made a motion was made for our delegates to the Diocesan Convention in Melbourne, FL to be: Don Schubert, Anna Schubert and Dori Peterson. The motion was seconded and passed unanimously.

**Rector's Report** – Fr. Jim invited Sean Noble, Karen Jacobs and Ben Isaacs to function as the new Endowment Fund Committee (EFC). They would be expected to research make recommendations to the Vestry concerning our investments. Currently most of our holdings are ultra-conservative and not producing a healthy return. Fr. Jim also stated that the committee would not have the authority to impact the investments in any way. Ideally they will report to the Vestry quarterly.

Dori motioned to accept Fr. Jim's recommendation for a new EFC. The motion was seconded by Donn Burrows and passed unanimously.

Fr. Jim enthusiastically reported that our average Sunday attendance has increased again this year. In 2010 our weekly average attendance was 246 and for 2011 we're up to 265.

We now have five candidates running for Vestry. They are: Jackie Sturgeon, Jen Noble, Lynda Mays, Richard Jodoin and Jim Baldwin. More may enter the race at the meeting as a write-in.

Honored to be asked, Fr. Jim was invited by Bishop-elect, Greg Brewer, to be a presenter at Greg's Consecration on March 24<sup>th</sup> at the Cathedral. Also, St. Peter's is scheduled for the new Bishop's first visitation on Palm Sunday, April 1<sup>st</sup>.

**Adjournment and closing prayer:** The meeting was adjourned at 7:15 PM and closed in prayer by all in attendance saying the Lord's Prayer.

Respectfully submitted,

A handwritten signature in cursive script that reads "Joyce A. Withers". The signature is written in black ink on a light-colored background.